

# TRANSFORMING TOGETHER THE FUTURE OF ENERGY



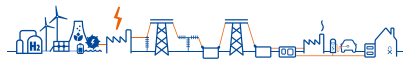
## SUSTAINABILITY AT SGB-SMIT

The energy sector plays a key role in the sustainability transition. A clear sign of this is the closing of several centralized power plants and the rapid increase of decentralized renewables for example wind (on- and offshore) and solar.

Being part of the energy sector, the SGB-SMIT Group carries a big responsibility regarding sustainability. Being aware of this, we integrate sustainability by focusing our strategy on Environment, Social and Governance (ESG). This is implemented in our GREEN program which stands for Governance, Responsibility, Equality, Employees and Net Zero. Responsibility and Net Zero cover the Environment Pillar. For the Social Pillar we run an Equality and Employees Program that includes diversity, inclusion, health & safety, good working conditions, trainings and relationships based on trust. And finally, the Governance Pillar is supported by our focus on business ethics, compliance, code of conduct, and data security .

Design for circularity, high efficiency and sustainability are the environmental trends influencing our products and services. Lower losses, less noise (no-load and load), a small CO<sub>2</sub> footprint and extended product lifetime are important environmental aspects related to these topics. Our suppliers have responded proactively by adjusting their portfolio with more sustainable products such as biodegradable fluids and CO<sub>2</sub>-reduced steel. This is a crucial factor, as over 90% of the emissions generated in connection with the manufacturing of our transformers are caused by the so called up-and downstream activities in Scope 3 of the Green House Gas (GHG) Protocol.

SGB-SMIT is committed to the Sustainable Development Goals (SDGs) for 2030 and the European Regulatory Framework to reach a circular economy by 2050. Our sustainability target is to achieve 90% carbon neutrality for own operations (Scope 1 and 2) by 2030 and 100% by 2035. For all activities (Scope 1, 2 and 3) we aim to be carbon neutral by 2050.



### SGB-SMIT AT A GLANCE

1913

FIRST EXPERIENCE

3,398

EMPLOYEES

14

OPERATIONAL SITES

15,928

TRANSFORMERS P.A.

– Status 2022 –



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